CA. K. PHANEENDRA RAO

B.Com., F.C.A., D.I.S.A. (ICA)

CHARTERED ACCOUNTANT

64-2A, Fort, KURNOOL - 518 001.

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Date:

Independent Auditor's Report

To the Board of Trustees of G Pulla Reddy Charities Trust

Opinion

I have raudited accompanying Financial Statements of G PULLAREDDY ENGINEERING COLLEGE, KURNOOL (A Unit of G Pulla Reddy Charities Trust, Hyderabad) which comprise the Balance Sheet as at 31st March, 2023 and Income & Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with Generally Accepted Accounting Principles (GAAP) in India.

- a) In the case of the Balance Sheet, of the state of affairs of the above named Account as at 31st March, 2023; and
- b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Basis for Opinion

I conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management Responsibility

Management is responsible for the preparation of the financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditors Responsibility

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is
 sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material
 misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,
 forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of
 the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that
may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material
uncertainty exists, I are required to draw attention in my auditor's report to the related disclosures in the
financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based
on the audit evidence obtained up to the date of my auditor report. However, future events or conditions
may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that Lidentify during my audit.

Kurnool, Dated 23 Day of September, 2023

Chartered Accountant Kurnool X (VO) NO

CHARTERED ACCOUNTANT Membership No: 211038 UDIN: 23211038BGZHGL3521

G PULLAREDDY ENGINEERING COLLEGE : KURNOOL.

(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01-04-2022 TO 31.03-2023

RECEIPTS	SHE Amount Rs.		PAYMENTS		Amount Rs.
Opening Balances :	T			S-19	
Bank Accounts	S-20	5,41,35,330.02			15,28,03,488.00
Cash on Hand		11,905.00	O Security Deposit		6,000.00
Grants Account (Received)	S-17	4,885.00	Grants Account (Utilized)	S-17	3,91,960.00
Fixed Deposits	S-21	27,70,64,626.00	Fixed Deposits	S-21	22,67,54,023.00
Advances	S-22	27,69,882.00	Advances	S-22	32,29,952.00
Intensive Training and Placement Programme (ITPP)		60,77,001.00	Intensive Training and Placement Programme (ITPP)		51,18,563.00
Earmarked Funds		75,000.00	GNBVG Advance		1,05,00,000.0
G Pulla Reddy Charities Trust		90,01,742.96	GST Account		59,217.0
TDS Account		8,53,134.00			
			Staff Salaries	8-1	22,25,79,265.0
Tuition Fee		31,57,63,076.00	Labs & Departments Maint	S-2	15,34,433.0
Interest Received	S-15	1,47,22,279.00	Vehicles Maintenance	S-3	39,92,518.0
Other Fee	S-16	1,73,54,886.04	Insurance Paid	S-4	6,18,816.0
GST Effected Incoms	S-18	26,49,302.20	Membership & Certification	8-5	6,98,397.0
Misc. Receipts		31,04,160.14	Building & Other Maintenance	S-6	37,71,857.0
Sale of Old Vehicle		3,90,000.00	Inspection Fee & Other Exp.	S-7	9,15,126.0
(Asset value·Rs.3,56,523/· + Income			Library Maint.&Subscriptions	S-8	19,92,627.0
on Sale of Old Vehicle Rs.33,477/-)			Seminars & Meetings	S-9	12,75,836.0
			Staff Incentive & Research Expenses	S-10	28,18,321.0
			Students Expenses	S-11	5,37,638.0
			College Day / Orientation Day	S-12	23,57,077.0
			General / Misc.Expenses	8-13	16,24,577.2
			Rates & Taxes	S-14	11,96,824.0
			Advertisement		3,83,460.0
	1 1		Bank Charges		30,288.8
			Broad Band / Internet Charges		25,00,398.0
			HT Electrical Charges		40,86,665.0
			Printing & Stationery		15,04,619.0
			Security Maintenance		11,12,126.0
			Sports & Games Expenses		2,17,813.0
			Staff & Students Welfare & Medical Aid		11,28,836.0
			Postal Expenses		30,033.0
			Telephone Charges		17,229.
			Travel Expenses		2,42,995.0
			UGC,AICTE,JNTUA,APSCHE Expenses		57,28,121.
			Closing Balances:		,,_
			Bank Accounts	S-20	4,22,14,851.
			Cash On Hand		3,259.0
		70,39,77,209.36			70,39,77,209.3

70,39,77,209.36

70,39,77,209.36

G. Pulla Reddy Engineering College
KUBNOOL



CHARTERED ACCOUNTANT

Name of CA: K.Phaneendra Rao,F.C.A

Membership No..211038

Full Address : 64-2A,Fort,Kurnool-518001

G PULLAREDDY ENGINEERING COLLEGE: KURNOOL.

(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

EXPENDITURE	SHE	Amount Rs.	HE YEAR ENDING 31.0	SHE	Amount Rs.
Staff Salaries	S-1	22,25,79,265.00	Tuition Fee		31,57,63,076.00
	S-2	15,34,433.00	Interest Received	S-15	1,47,22,279.0
Labs & Departments Maint Vehicles Maintenance	S-3	39,92,518.00	Other Fee	S-16	1,73,54,886.0
Insurance Paid	S-4	6,18,816.00	GST Effected Incoms	S-18	26,49,302.2
Membership & Certification	S-5	6,98,397.00	Misc. Receipts		31,04,160.1
Building & Other Maintenance	S-6	37,71,857.00	Income on Old Vehicle	Sale	33,477.0
Inspection Fee & Other Exp.	S-7	9,15,126.00			
Library Maint.&Subscriptions	S-8	19,92,627.00			
	S-9	12,75,836.00			
Seminars & Meetings Staff Incentive & Research Expenses	S-10	28,18,321.00			
	S-11	5,37,638.00			
Students Expenses	S-12	23,57,077.00			
College Day / Orientation Day	S-13	16,24,577.20	II.		
General / Misc.Expenses	S-14	11,96,824.00	II.		
Rates & Taxes		3,83,460.00	II		
Advertisement		30,288.88	II		
Bank Charges		25,00,398.00			
Broad Band / Internet Charges		40,86,665.00			
HT Electrical Charges		15,04,619.00	II		
Printing & Stationery		11,12,126.00	II.		
Security Maintenance		2,17,813.00	II		
Sports & Games Expenses		11,28,836.00	II		
Staff & Students Welfare & Medical A	10	30,033.0	II		
Postal Expenses		17,229.0			
Telephone Charges		2,42,995.0			
Travel Expenses		57,28,121.0	II .		
UGC,AICTE,JNTUA,APSCHE Expens	ses 	5,11,27,698.0			
Depreciation Excess of Income Over Expenses		3,96,03,586.3	III.		
Excess of Theome Over Expenses					25 36 27 180

35,36,27,180.38

35,36,27,180.38

CHAIRMAN MAN G. Pulla Reddy Engineering College KURNOOL

-. 23/9/2023 CHARTERED ACCOUNTANT

Name of CA: K.Phaneendra Rao,F.C.A Membership No..211038 Eul Address : 64-2A,Fort,Kurnool-518001

UDIN: 23211038BGZH4L3521

G PULLA REDDY ENGINEERING COLLEGE: KURNOOL.

(A Unit of G.Pulla Reddy Charities Trust , Hyderabad)

BALANCE SHEET AS AT

31.03.2023

Amount Rs.	ASSETS		Amount Rs.
69,96,01,339.34	Fixed Assets	s-19	41,99,71,945.00
	Cash At Banks	s-20	4,22,14,851.28
	Cash In Hand		3,259.00
60,000.00	Fixed Deposits	S-21	23,19,99,223.00
93,79,355.00	G Pulla Reddy Charities Trust		5,84,43,653.99
8,53,134.00	Electrical Deposit		11,51,080.00
63,72,236.25	Advances	S-22	7,98,558.16
26,55,000.00			
3,56,61,505.84			
	69,96,01,339.34 60,000.00 93,79,355.00 8,53,134.00 63,72,236.25 26,55,000.00	69,96,01,339.34 Fixed Assets Cash At Banks Cash In Hand 60,000.00 Fixed Deposits 93,79,355.00 G Pulla Reddy Charitie 8,53,134.00 Electrical Deposit 63,72,236.25 Advances 26,55,000.00	69,96,01,339.34 Fixed Assets S-19 Cash At Banks S-20 Cash In Hand 60,000.00 Fixed Deposits S-21 93,79,355.00 G Pulla Reddy Charities Trust 8,53,134.00 Electrical Deposit 63,72,236.25 Advances S-22 26,55,000.00

75,45,82,570.43

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CHAIRMAN CHAIRMAN G. Pulla Reddy Engineering College

CHARTERED ACCOUNTANT

Name of CA: K.Phaneendra Rao, F.C.A Membership No..211038

Full Address: 64-2A, Fort, Kurnool-518001 UDIN: 2311038BGZHGL3521